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Commencement of review of strategic options and signing of contract to perform IP valuation of the company

The Management Board of Genomtec S.A., based in Wrocław, Poland (the "Issuer", the "Company") announced that it has initiated a review of strategic options. Undertaking the aforementioned actions is aimed at realizing the Company's long-term business goals, which are expected to lead to an increase in the Company's value for current and future shareholders.

As of the date of publication of this report, no decisions have been made regarding the selection of a specific option, and the option review itself may be a lengthy process. In particular, the Company's Board of Directors may consider such strategic options as, for example: changing the Company's ownership structure, entering into an alliance or strategic partnership, merging with another entity, including also, if necessary, seeking an investor for the Company, including an industry entity or financial investor.

In addition, the Board of Directors will decide to make or recommend any decision in the future regarding the selection of a specific option only if it is more favorable to the current strategy. As a result, it may turn out that after the review of strategic options, no option will be selected for further implementation and, as a result, there will be no significant changes in direction.

As a first step to facilitate the Board of Directors' full analysis of possible strategic options, the Company entered into an agreement with Dennemeyer Consulting GmbH ("Dennemeyer") today, i.e. 7 Sept. 2022, to perform an estimate of the value of the intellectual property rights portfolio held by the Company (the "Agreement"). Under the Agreement, Dennemeyer will perform a strategic IP valuation for the purpose of analyzing various activities supporting the Company's strategic development.

Dennemeyer is a reputable global firm providing legal services in the areas of patents, trademarks, data verification, project execution, audit support during litigation as well as other services related to intellectual property portfolio management. Dennemeyer is an entity with more than 60 years of tradition and 20 regional offices located on 6 continents.

The Issuer will inform about the next significant stages of the strategic options review process in current reports.

